



2020

Solvency and Financial Condition Report – disclosure

Monetary amounts in € thousands

S.02.01.02

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	258
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	4.224
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
Equities	R0100	
Equities - listed	R0110	
Equities - unlisted	R0120	
Bonds	R0130	4.224
Government Bonds	R0140	4.224
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	8.430
Loans and mortgages	R0230	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	946
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	946
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	946
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	1
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	11.662
Any other assets, not elsewhere shown	R0420	2
Total assets	R0500	25.524

		Solvency II value
		C0010
Liabilities		
Technical provisions - non-life	R0510	
Technical provisions - non-life (excluding health)	R0520	
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	10.068
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	10.068
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	8.147
Risk margin	R0680	1.921
Technical provisions - index-linked and unit-linked	R0690	8.276
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	8.265
Risk margin	R0720	11
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	321
Insurance & intermediaries payables	R0820	
Reinsurance payables	R0830	319
Payables (trade, not insurance)	R0840	1.349
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	9
Total liabilities	R0900	20.341
Excess of assets over liabilities	R1000	5.183

S.05.02.01

		Home country	Sweden	Total Top 5 and home country
		C0220	C0230	C0280
Premiums written				
Gross	R1410	-	-	-
Reinsurers' share	R1420	3.805	2	3.807
Net	R1500	2.228	-	2.228
Premiums earned				
Gross	R1510	-	-	-
Reinsurers' share	R1520	3.805	2	3.807
Net	R1600	2.228	-	2.228
Claims incurred				
Gross	R1610	-	-	-
Reinsurers' share	R1620	2.687	7	2.695
Net	R1700	2.560	-	2.560
Changes in other technical provisions				
Gross	R1710	-	-	-
Reinsurers' share	R1720	-	-	-
Net	R1800	-	-	-
Expenses incurred	R1900	-	-	-
Other expenses	R2500			1.692
Total expenses	R2600			-

S.12.01.02

		Insurance with profit participation	Index-linked and unit-linked insurance			Other life insurance			Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)	Health insurance (direct business)			Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
			C0020	C0030	Contracts without options and guarantees C0040	Contracts with options or guarantees C0050	C0060	Contracts without options and guarantees C0070				Contracts with options or guarantees C0080	C0090	C0100			
Technical provisions calculated as a whole	R0010																
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020																
Technical provisions calculated as a sum of BE and RM																	
Best Estimate																	
Gross Best Estimate	R0030			8.265				8.147			16.412						
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to	R0080							946			946						
Best estimate minus recoverables from reinsurance/SPV and Finite Re	R0090			8.265				7.200			15.465						
Risk Margin	R0100		11					1.921			1.932						
Amount of the transitional on Technical																	
Technical Provisions calculated as a whole	R0110																
Best estimate	R0120																
Risk margin	R0130																
Technical provisions - total	R0200		8.276					10.068			18.344						

S.23.01.01

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	1.855	1.855			
Share premium account related to ordinary share capital	R0030	3.256	3.256			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	72	72			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	5.183	5.183			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	5.183	5.183			
Total available own funds to meet the MCR	R0510	5.183	5.183			
Total eligible own funds to meet the SCR	R0540	5.183	5.183			
Total eligible own funds to meet the MCR	R0550	5.183	5.183			
SCR	R0580	2.772				
MCR	R0600					
Ratio of Eligible own funds to SCR	R0620	187%				
Ratio of Eligible own funds to MCR	R0640	140%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	5.183
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	5.111
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	72
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	211
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	
Total Expected profits included in future premiums (EPIFP)	R0790	211

S.25.01.21

		Gross solvency capital requirement
		C0040
Market risk	R0010	13
Counterparty default risk	R0020	503
Life underwriting risk	R0030	2.502
Health underwriting risk	R0040	-
Non-life underwriting risk	R0050	-
Diversification	R0060	-342
Intangible asset risk	R0070	-
Basic Solvency Capital Requirement	R0100	2.676

		Value
		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Operational risk	R0130	147
Loss-absorbing capacity of technical provisions	R0140	-
Loss-absorbing capacity of deferred taxes	R0150	-51
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	-
Solvency Capital Requirement excluding capital add-on	R0200	2.772
Capital add-on already set	R0210	-
Solvency capital requirement	R0220	2.772
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

S.28.01.01

		C0040
MCRL Result	R0200	244

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary	R0220		
Index-linked and unit-linked insurance obligations	R0230	8.265	
Other life (re)insurance and health (re)insurance obligations	R0240	8.147	
Total capital at risk for all life (re)insurance obligations	R0250		20.877

		C0070
Linear MCR	R0300	244
SCR	R0310	2.772
MCR cap	R0320	1.247
MCR floor	R0330	693
Combined MCR	R0340	693
Absolute floor of the MCR	R0350	3.700
Minimum Capital Requirement	R0400	3.700